



September 22, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir/Madam,

Subject: Intimation of investment in Wholly owned Subsidiary of Kaynes Technology India Limited (“the Company”).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has proposed to accept the offer and invest an amount of Rs. 22,40,00,014/- to acquire 49,12,281 Equity Shares of Kemsys Technologies Private Limited (Kemsys), Wholly owned Subsidiary of Company, of Rs. 1/- each at a premium of Rs. 44.60/- on rights issue basis.

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the acquisition of Equity Shares in Kemsys Technologies Private Limited, is given in **Annexure-1** to this letter.

We request you to kindly take this intimation on record.

Thanking You,
Yours faithfully,

For **Kaynes Technology India Limited**

Jairam P Sampath
Whole Time Director and CFO
DIN: 08064368

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynes technology.co.in

email ID: kaynes techcs@kaynes technology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8214280270

Annexure-1

Details with respect to acquisition of Shares in Kemsys Technologies Private Limited

Sl. No.	Particulars	Details	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Kemsys Technologies Private Limited (Kemsys)
		Authorized capital 1,00,00,000 equity Share of Rs. 1/- each	Rs. 1,00,00,000/-
		Paid-up capital 50,00,000 equity Share of Rs. 1/- each	Rs. 50,00,000/-
		Turnover for FY 2022-23	Rs. 9,04,60,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Kemsys Technologies Private Limited is a "Related Party" of the Company as per the provisions of the Companies Act, 2013, being a Wholly owned Subsidiary of the Company.</p> <p>Mr. Ramesh Kannan, Mrs. Savitha Ramesh, (Promoters & Directors of the Company) and Ms. Premita Ramesh (Relative of Promoters), are Directors in Kemsys and represent the Company in the Board of Kemsys.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Kemsys.</p> <p>The transaction is done at arms length basis</p>	
3	Industry to which the entity being acquired belongs	Information technology, engineering services, solutions providers and other related services.	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company intends infusion of funds for future business expansion plans of Kemsys.</p> <p>The Business of Wholly owned Subsidiary is in main line with the business of the Company.</p>	
5	Brief details of any governmental or regulatory approval for the required acquisition	None	
6	Indicative time period for completion of the acquisition	September 30, 2023	
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration	

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8	Cost of acquisition or the price at which the shares are acquired	Total Consideration is Rs. 22,40,00,014/- and Price per Share is Rs.45.60/-															
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="751 317 1127 359">Pre-Investment</th> <th colspan="2" data-bbox="1127 317 1500 359">Post-Investment</th> </tr> <tr> <th data-bbox="751 359 935 453">No. of Shares held</th> <th data-bbox="935 359 1127 453">% of Shareholding</th> <th data-bbox="1127 359 1300 453">No. of Shares held</th> <th data-bbox="1300 359 1500 453">% of Shareholding</th> </tr> </thead> <tbody> <tr> <td data-bbox="751 453 935 491">5000000</td> <td data-bbox="935 453 1127 491">100.00%</td> <td data-bbox="1127 453 1300 491">9912281</td> <td data-bbox="1300 453 1500 491">100.00%</td> </tr> </tbody> </table>				Pre-Investment		Post-Investment		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding	5000000	100.00%	9912281	100.00%
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5000000	100.00%	9912281	100.00%														
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a. <u>Background of Kemsys:</u></p> <p>Kemsys is primarily engaged in the business of information technology, engineering services, solutions providers and other related services for companies engaged in the field of telecom, defence, automotive, embedded technology, product engineering and undertake data processing, data acquisition, data transmission, including development implementation and software customised software development and other related activities</p> <p>b. <u>Date of incorporation:</u> October 20, 2009</p> <p>c. <u>Turnover for last 3 FYs:</u></p> <table border="1"> <thead> <tr> <th colspan="3" data-bbox="751 1016 1317 1052">Turnover</th> </tr> <tr> <th data-bbox="751 1052 935 1083">FY 2022-23</th> <th data-bbox="935 1052 1127 1083">FY 2021-22</th> <th data-bbox="1127 1052 1317 1083">FY 2020-21</th> </tr> </thead> <tbody> <tr> <td data-bbox="751 1083 935 1115">9,04,60,000</td> <td data-bbox="935 1083 1127 1115">4,82,30,000</td> <td data-bbox="1127 1083 1317 1115">4,34,30,000</td> </tr> </tbody> </table>				Turnover			FY 2022-23	FY 2021-22	FY 2020-21	9,04,60,000	4,82,30,000	4,34,30,000			
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